

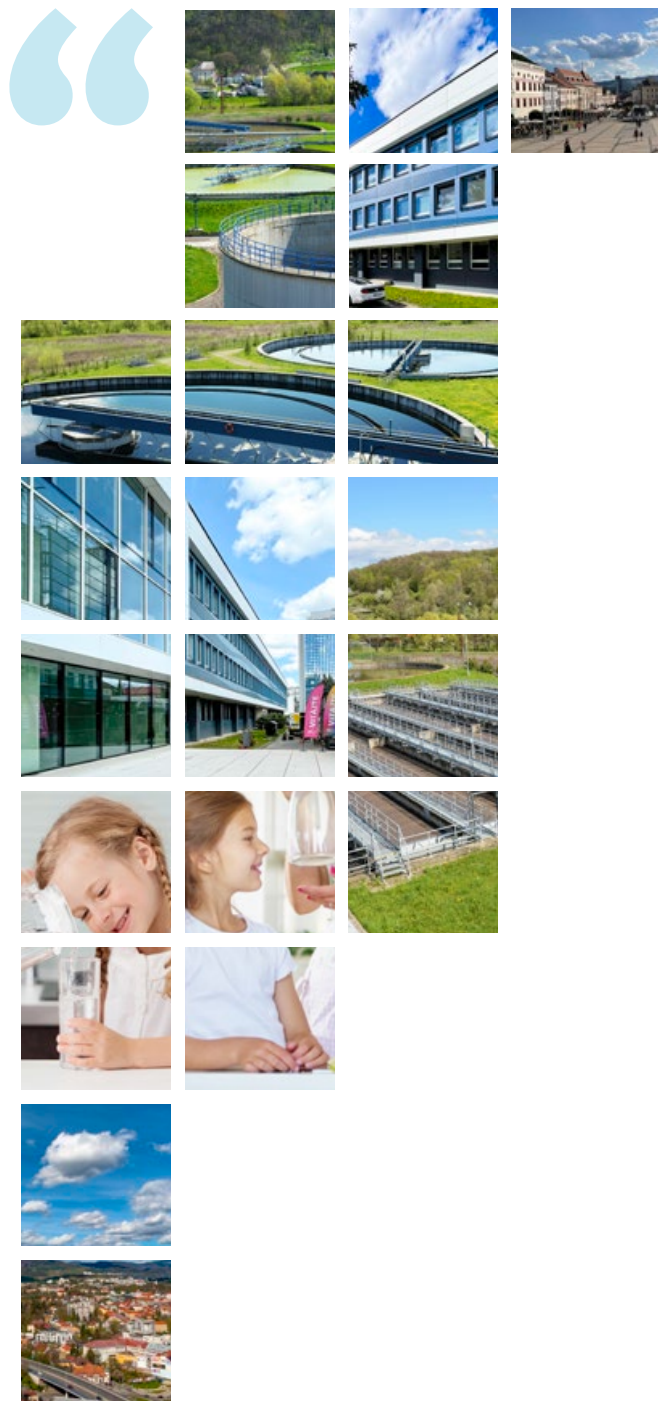


Stredoslovenská vodárenská
prevádzková spoločnosť, a.s.



ANNUAL REPORT 2024

Stredoslovenská vodárenská prevádzková spoločnosť, a. s.



contents

ANNUAL REPORT 2024
Stredoslovenská vodárenská
prevádzková spoločnosť, a. s.

01 Basic Data	4
02 Bodies of the Joint Stock Company	6
03 Key Data	8
04 Editorial	10
05 Organizational Structure	12
06 Our Services	14
Water Management	15
Water Production	16
Breakdowns in the Water Supply Network	16
Water Losses	17
Water Meters	17
Drainage and Sewage Treatment	18
Survey and Measurement of Sewer Network	18
Breakdowns in the Sewer Network	18
Quality of Drinking and Waste Water	21
07 Innovation	22
Investment Implementation	23
Water Preparation	23
Pumping Stations and Reservoirs	23
Waste Water Treatment Plants	24
Sewer Network	24
Power Engineering	25
Information System and APCS	25
08 Customers	26
Structure of the Customers	28
New in Client Services	28
Client Communication	30
10 Largest Customers in 2024	33
09 Responsibility	34
Employees	36
Social Dialogue	36
Staff Training	38
Internal communication	38
Employee Occupational Health and Safety	39
10 Environmental Responsibility	40
Environmental protection	41
Waste Management	42
Biodiversity Protection and Support	43
Veolia Group Strategic Programme	44
11 Social Responsibility and Ethics	46
Quality Policy	47
Social Responsibility	47
Ethics and Compliance	47
12 Financial Statement	48
Comments on the Financial Results in 2024	49
Pricing for Drinking Water and Sewerage for 2024	51
Balance Sheet	52
Profit and Loss Statement	54
Cashflow Statement	55
Independent Auditor's Report	56
Report of the Supervisory Board	60

01

basic data



Trade name:

Stredoslovenská vodárenská prevádzková spoločnosť, a. s.

Company seat: Partizánska cesta 5, 974 01 Banská Bystrica

Legal form: Joint-stock company

IČO: 36 644 030 | DIČ: SK 2022102236

Capital stock: 34 000 €

Trade register of the District court in Banská Bystrica

section: Sa, Insert No.: 840/S

Registered on: January 1, 2006

the company's business

1. operation of category I to III public water supply systems
2. operation of public sewerage systems of categories I to III
3. consultancy, technical and professional assistance in the field of production, treatment, supply of drinking and utility water, operation of water supply systems, sewerage systems and wastewater treatment plants
4. cleaning of water supply and sewerage pipes
5. carrying out inspections of sewerage systems by instrumentation
6. searching for hidden water leaks using correlation and electroacoustic techniques
7. delineation of water and sewerage networks and fittings and determination of contact points for connection of instrumentation technology
8. measurement of wastewater quantity at metering objects and sewers with the determination of instantaneous or cumulative flow by instrumentation
9. physico-chemical, radiological, microbiological and hydrobiological analyses of drinking, utility and wastewater, including technological analyses of water
10. carrying out water tightness tests of water management objects and equipment
11. business in the field of management of non-hazardous waste
12. carrying out technical inspections of pipelines
13. purchase of goods for sale to other traders / wholesale/ in the range of free trades
14. purchase of goods for sale to the final consumer / retail/ in the scope of free trades
15. brokerage activity in the field of trade and services in the scope of free trade
16. rental of machinery, apparatus and equipment
17. designing, solving and evaluating geological tasks of hydrogeological, engineering-geological and geological surveys of the environment
18. public procurement
19. repair and installation of water meters
20. execution of constructions and their changes
21. the implementation of simple buildings, small buildings and their changes
22. the performance of the activities of the construction supervision
23. performance of the activities of the construction supervision
24. repair of electrical equipment
25. performance of professional inspections and professional tests of reserved electrical equipment
26. installation, maintenance and servicing of electrical equipment
27. road motor transport - national road freight transport
28. rental property
29. production of electricity in small hydroelectric power plants up to 5 MW
30. engineering activities in the construction industry,
31. organising courses, training and seminars
32. the implementation of courses, training and seminars
33. rental of machinery, apparatus and equipment
34. fire protection technician
35. repair and servicing of all types of pumps (mechanical parts)
36. the implementation of water management and civil engineering works
37. repair, service and maintenance and carrying out inspections and tests of chlorination and dosing equipment for chemicals
38. elaboration of documentation and project of simple constructions, small constructions and modifications of these constructions
39. installation of chlorination and dosing equipment for chemicals
40. accommodation services in accommodation facilities with the operation of hospitality activities in these facilities
41. advertising and marketing services
42. bookkeeping services

THE COMPANY HAS NO ORGANIZATIONAL UNIT ABROAD.



bodies of the joint stock company

as of 31. 12. 2024



board of directors

Philippe Guitard

chairman

Betlémské náměstí 258/10
Praha 110 00
Czechia

Ing. Peter Martinka

member

Kynceľovská cesta 124/55
Kynceľová 974 01

Ing. Robert Tencer

member

Nevádzová 17211/6F
Bratislava - Ružinov 821 01

Ing. Martin Bernard, MBA

member

Josefa Obadala 3387/44
Kroměříž 767 01
Czechia

Ing. Peter Dobrý

member

Jilemnického 1955/32
Zvolen 960 01

supervisory board

Ing. Denisa Beníčková

chairman

Riznerova 8
Trenčín 911 01

JUDr. Adrián Spevák, LL.M., MBA

Vieska 31

Vieska 991 02

Marian Detvan

Hlavná 115/61
Málinec 985 26

Ing. Lucia Harachová

Komenského 14483/10E
Banská Bystrica 974 01

Róbert Tonhajzer

Podhradská 114/117
Lehota pod Vtáčnikom 972 42

Ing. Pavol Bero

Trnavská 1371/21
Bratislava - Nové Mesto 831 04

shareholder

VEOLIA CENTRAL & EASTERN EUROPE S.A.

rue La Boétie 21
Paris 750 08
France

03

key data

as of 31. 12. 2024



79.69 mil. € Turnover of the Company

2.9 mil. € Profit after Taxation

618,051 Supplied Residents

1,046 Employees

40,358-thous. m³ Total Production of Own Water

60,222-thous. m³ Treated Waste Water

229 Pumping Stations

49 Wastewater Treatment Plants

5,339 km Length of the Water Distribution Network

1,582 km Sewerage Network in Operation, including Connections

121,388 Contracted Customers

2,660 Calls Made on Customer Line (on average monthly)

3,475 Visits to our Customer Service Centres (on average monthly)

04 editorial



Dear shareholders, business partners, clients and colleagues,

When I look back on 2024, I see a year full of challenges we have once again overcome together.

Every day, 24 hours a day, 366 days a year, we provided drinking water to more than 618,000 residents and maintained nearly 4,600 kilometres of water mains with professionalism and dedication. And that is only a fraction of what Stredoslovenská vodárenská prevádzková spoločnosť, a.s. has been through in the past year. Our wastewater laboratories performed 61,532 analyses, our customer service representatives handled an average of 2,600 calls per month, and our independent fault detection department inspected 1,378 kilometres of water mains and located 453 hidden water leaks.

Our employees are the foundation of our success. I am delighted that we can create a stable and motivating working environment for more than a thousand colleagues. Their professionalism, hard work and loyalty are reflected not only in the quality of the services we provide, but also in the successful completion of all audits and certifications.

I am pleased that we have managed to maintain high quality and made significant progress in modernising our infrastructure. We have successfully completed renovations to the water treatment plant in Málinec and started constructing a photovoltaic power plant in Badín, thereby contributing to our energy self-sufficiency and environmental protection. We have also successfully completed two major construction projects for external investors.

We are actively involved in Veolia's strategic GreenUp Programme, which represents our ecological transformation path. As a member of the Veolia Group, we are aware of our responsibility to future generations. We will, therefore, continue to invest in environmental projects, increase our energy self-sufficiency and seek innovative solutions for sustainable water management.

We have made significant progress in energy recovery from sludge and have produced almost 2.7 GWh of electricity from renewable sources. We have also made significant progress in waste management, with more than 13,000 tons of sludge being used as a by-product instead of waste.

I am pleased with our long-term biodiversity protection programme at the Rakytovce wastewater treatment plant, where we are creating conditions for native plant and animal species and implementing water retention measures. This project also serves as an educational platform for the younger generation, and more than 180 students from 20 schools visited it last year.

I am proud that our company is not only a water services provider but also a responsible member and creator in the community. We are aware of our responsibility to improve the quality of life in the region where we operate, which is why, in addition to our core business, we support a number of activities and events for the public financially, organisationally, and by supplying drinking

water in tankers. Employee volunteer work is supported by the Veolia Slovakia Foundation's Employee Grants Programme.

And what are our plans and projections for the coming period? We will continue to modernise the water infrastructure with a focus on completing the construction of the Badín photovoltaic power plant with a capacity of 504 kW in December 2025 and further modernisation of water treatment plants and wastewater treatment plants, developing digitisation and smart solutions, such as expanding the remote water meter reading system and modernising the central dispatch server. We will also continue with environmental projects and programmes such as GreenUp 2027, focusing on decarbonisation and reducing energy intensity, and expanding the biodiversity protection programme to other technical facilities. We will also continue to increase the share of renewable energy sources. When it comes to improving operational efficiency, the goal is to further reduce water losses in the pipeline network and optimise operating costs.

I firmly believe that with the support of our shareholders and business partners, our employees' commitment, and our customers' trust, we will build on the successes mentioned above to create a company that will be a leader and a reliable partner.

I want to thank everyone for cooperating to fulfil our vision of an environmentally responsible water company. Together, we can ensure high-quality drinking water for our region and a better future for our planet.

With respect

Ing. Peter Martinka
Managing Director STVPS, a.s.

05

organizational structure

- General Assembly
- Board of Supervisors
- Board of Directors
- Managing Director
- CEO

Division of the Managing Director

- ASSISTANT TO THE MANAGING DIRECTOR
- MARKETING AND COMMUNICATION DEPARTMENT
- COMPLIANCE MANAGER SR
- CRISIS MANAGEMENT DEPARTMENT
- PROCUREMENT DEPARTMENT
- QUALITY MANAGER
- VODÁR GUEST HOUSE, DONOVALY
- CYBERSECURITY AND GDPR MANAGER
- ADMINISTRATIVE AND LEGAL DEPARTMENT
- QUALITY MANAGEMENT DEPARTMENT
- INFORMATION TECHNOLOGIES DEPARTMENT
- HUMAN RESOURCES
- DEPARTMENT OF HEALTH AND SAFETY AND FIRE SAFETY

Division of the Economic Director

- SECRETARIAT
- PAYMENTS OFFICE
- INTERNAL CONTROL OFFICE
- TAXES DEPARTMENT
- ACCOUNTING DEPARTMENT
- DEPARTMENT OF ASSETS AND PROCUREMENT
- SUPPLY DEPARTMENT
- CONTROLLING DEPARTMENT

Division of the Commercial Director

- DEPARTMENT FOR WATER DEDUCTIONS AND METERS
- BACK OFFICE AND ASSETS AND LIABILITIES DEPARTMENT
- FRONT OFFICE
- CUSTOMER CENTRES:
 - 01 Banská Bystrica
 - 02 Lučenec
 - 03 Prievidza
 - 04 Rimavská Sobota
 - 05 Veľký Krtíš
 - 06 Zvolen, Žiar n. Hronom
 - 08 Brezno
- CALL CENTRE

Division of the Director for Production - Operating Activities

- REGISTRY OFFICE AND ASSISTANT TO THE DIRECTOR FOR P-OA
- DEPARTMENT OF TECHNICAL OPERATING ACTIVITIES
- DEPARTMENT OF PROPERTY CARE
- DEPARTMENT OF ASRTP
- DEPARTMENT OF GIS
- TRANSPORT DEPARTMENT
- PLANTS:
 - 01 Banská Bystrica
 - 03 Prievidza
 - 04 Rimavská Sobota, Lučenec, Veľký Krtíš
 - 06 Zvolen, Žiar n. Hronom

06 our services

**Stredoslovenská vodárenská
prevádzková spoločnosť, a. s.,
provides services for
618,051 residents.**

water management

Regarding drinking water supply to consumers, there was a slight increase in the amount of water supplied compared to the previous year. In 2024, the volume of water supplied or invoiced to customers was 25,858 thousand m³, an increase of 1,324 thousand m³ compared to 2023 (24,534 thousand m³). An increase in water consumption was recorded among both the population and other customers. In 2024, specific water consumption was 78.63 l/person/day, a slight increase compared to 2023 (73.28 l/person/day).

»



water production

In water production, the company's water management facilities produced 40,350 thousand m³ of drinking water, of which 13,047 thousand m³ came from surface water and 27,303 thousand m³ from groundwater. The total volume of water produced was 1,552 thousand m³ higher than in the previous year, 2023, corresponding to higher water consumption (water billed). The quality of drinking water supplied following applicable legislation was ensured as necessary in 22 surface and groundwater treatment plants. Water from water reservoirs was mainly used to produce drinking water from surface water sources, and large water treatment plants in Hriňová, Málinec, Klenovec, Turček and, where necessary, smaller water treatment plants from watercourses were used for subsequent water treatment. In the event of unsatisfactory groundwater quality, groundwater treatment plants were also used as needed. In 2024, 16,154 thousand m³ of raw water were treated in our company's water treatment plants. In 2024, new water abstraction permits were issued for all water sources in the Žarnovica district and for water sources in the municipalities of Horná Žďaňa, Dolná Žďaňa, Lovčica, Gemerské Dechtáre, Striežovce and Vyšná Pokoradz. To fulfil environmental objectives, the Teplý vrch and Brezno - Kameňolom wells were monitored in 2024 and subsequently mechanically regenerated using the Hydropuls system. The unused water source Tornaľa Behynce ST 15 – Vidova Vieska was rebuilt and, once a water abstraction permit has been issued, it will be possible to use this source. In Sklené Teplice, the HGS-1 well was implemented as an additional water source for the municipality of Sklené Teplice.

breakdowns in the water supply network

In 2024, 1,960 accidents on the water supply network were repaired, of which 409 were on supply lines, 1,444 on the distribution network, and 107 on connections. Of this number, 1,665 were leaks (1,213 on the network, 90 on connections and 362 on supply pipes) and 1,878 were dug up (875 in green areas, 840 in roads and 163 in pavements). Of the total number of repaired accidents, 1,423 were on pipes and 537 on fittings. As in previous years, corrosion of pipe materials and fittings was the most common cause of accidents in 2024, which is related to the high age of public water mains. As part of accident prevention, regular monitoring and evaluation of minimum nighttime consumption was carried out, along with searching for hidden leaks in the field. A total of 494 hidden leaks were detected.

MAIN INDICATORS OF PRODUCTION AND SUPPLY OF DRINKING WATER

618,051

number of supplied residents

128,963

number of water connections

4,575 km

length of water distribution network

229

number of pumping stations

764 km

length of water connections

22

number of water preparation plants

40,358

water to realization in thousand m³/year

25,858

water invoiced, in thousand m³/year

14,500

water not invoiced, in thousand m³/year

32.07 %

share of water losses from water for realization

12,943

water losses in the pipeline network, in thousand m³/year



water losses

Water losses in water supply networks have long accounted for the most significant volume of unmetered water, so reducing them is one of our main priorities. Quarterly assessments of water management in supply zones and subsequent measures at each plant are essential in reducing water losses. Since 2007, centralised management of hidden water leak detection and the purchase of state-of-the-art equipment for this activity have played a major role in locating hidden water leaks in our company. Four working groups carry out this activity within the fault detection department, namely the Banská Bystrica, Brezno, Lučenec, Rimavská Sobota, Veľký Krtíš, Prievidza and Zvolen, Žiar n. Hronom groups. After the leaks were located by the fault detection department, they were repaired by individual plant staff according to their importance, thus preventing further water losses. In 2024, the staff of the independent fault detection department inspected 1,378 km of water mains and located 453 hidden water leaks. They performed metering work worth €9,871 for external customers.

water meters

As of December 31, 2024, 130,163 water meters were installed in the network, of which 128,221 were billing water meters and 1,942 were district (control) water meters at water supply points. In 2024, 23,308 water meters were replaced, 22,416 as part of periodic replacement, and 892 for reasons other than damage to the water meter, standing water meter, replacement at the customer's request, and others. At the customer's request, forty-nine water meters were removed and sent for official testing, of which 43 were compliant and six were non-compliant. In 2024, a total of 20,488 water meters were repaired by an external supplier, Menert s.r.o. Šaľa.



drainage and sewage treatment

The sewerage network has a total length of 1,251.4 km and serves 396,015 inhabitants. The amount of water treated decreased by 3.2 %, or 1,997 thousand m³, year over year compared to 2023.

survey and measurement of sewer network

TV camera inspection of sewerage systems operated by our company was carried out over 18.13 km, and for external customers, it was carried out over 2.807 km.

In 2024, the company continued effectively using modern technologies in sewer network inspections. Smoke tests proved effective in identifying sewer pipe faults, unauthorised connections of properties, and rainwater entering the sewage system. An essential part of the diagnostics was the IPEK TV camera system, which was used to check the technical condition and measure deformations of flexible pipes. A QuickView® airHD inspection camera with laser distance measurement was used for a quick assessment of the condition of the sewerage system. In total, TV camera surveys were carried out over 18.13 km on our sewerage systems and 2.807 km for external customers. The activities also included flow measurements at untreated public sewer outlets.

breakdowns in the sewer network

In 2024, the company recorded 382 faults in the gravity sewer networks, representing a year-on-year decrease of 21.7%. Of this number, 277 were blockages and 105 were structural failures (31 on sewers, 16 on sewer connections, and 58 on sewer structures). Twenty-nine failures were recorded on pressure sewer systems (28 on structures and one on pressure pipes). The leading causes of accidents were mainly blockages of sewers and pumping stations, mainly in winter and spring. These faults were related to the low slopes of the pipe network in flat areas and the poor technical condition of some sections. Other causes included damage to infrastructure due to traffic loads, indiscipline on the part of producers in disposing of unsuitable materials into the sewerage system, and shortcomings in the previous construction of sewerage systems.

MAIN INDICATORS OF THE DRAINAGE AND TREATMENT OF WASTE WATER

1 251.4 km
length of sewer system

41,484
number of sewer connections

330.6 km
length of sewer connections

119
pumping stations

49
waste water treatment plants

396,015
residents connected to the sewer network

383,546
residents connected to WWTP

23,748 thous. m³/year
invoiced waste water

60,222 thous. m³/year
treated waste water





quality of drinking and wastewater

drinking water

The quality of drinking water in 2024 was ensured by accredited laboratories of the Quality Management Department (ORK). In addition to fundamental physical, chemical, microbiological and biological indicators, the presence of metals, pesticides and organic substances in drinking water is monitored per Slovak technical standards. In 2024, 12,777 samples were taken in ORK laboratories (Quality Management Department) to monitor microbiological, physical and chemical indicators. Two hundred ninety-seven thousand four hundred sixty-five analyses were carried out at consumers, water reservoir outlets, and individual stages of water treatment. At the same time, 2,544 samples were taken from sources, where 81,261 analyses were performed. The quality of the network and water treatment plant outflows regarding microbiological, biological, physical, and chemical indicators was confirmed as satisfactory in 99.7% of the analyses performed.

The management system in ORK (Quality Management Department) testing laboratories is based on implementing the provisions of the STN EN ISO/IEC 17025: 2018 standard in all laboratory activities with the involvement of personnel at all levels. Accredited laboratories control the quality of our company's drinking water. The water produced and supplied by our company is thoroughly monitored at all stages of production per Decree No. 91/20023 of the Ministry of Health of the Slovak Republic, which establishes indicators and limit values for drinking water quality. Quality control, a system of water source control, protection of waterworks and regular disinfection ensure the health safety of the drinking water supplied.

wastewater

The implementation of the wastewater discharge and treatment quality monitoring programme in sewers and treatment plants managed by StVPS a.s. is ensured by accredited wastewater laboratories in Zvolen, Banská Bystrica and Lučenec per the STN EN ISO/IEC 17025: 2018 standard—certificate number S-198. In 2024, 10,074 samples were taken at individual stages of WWTPs, water treatment plants and untreated outlets, resulting in 61,532 analyses. At the same time, our laboratories examined 1,119 samples from facilities connected to the sewerage system managed by StVPS a.s., which represented 4,369 analyses.

07

innovation

We continue to invest in innovation and technology to ensure a safe and reliable drinking water supply for all our customers. At the same time, we must focus on using resources efficiently and minimising our negative environmental impact.



investment implementation

In 2024, two major construction projects for external investors were completed. These were the „IS Sliač Hájniky—south, public water supply and sewerage“ project, with invoices totalling €1,444,550 and the „Zvolen—Rákoš, aftercare facility, water supply and sewerage“ project, with invoices totalling €176,150. For Stredoslovenská vodárenská spoločnosť, a.s., we repaired a problem on a supply pipe in the village of Padarovce for €29,330. For Veolia Utilities Žiar nad Hronom, we constructed „Reconstruction of water distribution – energy channel“ for €41,840. The project „Kováčová –elimination of emergency water supply conditions“ was contracted at the end of

2024 for €165,980. Work worth €127,120 was completed and invoiced in the given year.

A significant achievement was the conclusion of a contract with the association Doprastav, a.s. and Metrostav DS a.s. for the relocation of water mains as part of the construction of the R1 Banská Bystrica – Slovenská Ľupča road in the amount of €1,016.71 thousand. Preparatory work began at the end of 2024, with implementation planned for 2024–2026. In parallel with these activities, the company provided Stredoslovenská vodárenská spoločnosť, a.s. with the connection of water and sewerage connections to public networks based on a special contract, which generated annual revenues of €129.4 thousand.

water preparation

Significant innovations and measures in water treatment (WT) implemented in 2024:

- › The construction project „Innovation and modernisation of the Málinec water treatment plant“ was put into trial operation“.
- › Handover and acceptance of the construction project „Málinec WT – thermal and technical evaluation of the waterworks“.
- › Optimisation of the coagulant dosing route for the hydromixer at the Klenovec WWTP.
- › Preparation of project documentation for the construction of the „Innovation and modernisation of the Rozgrund WWTP“.
- › Preparation of project documentation for the construction of the „Revištské Podzámčie - modernisation of the WWTP and connection of the Gremnica water reservoir“ began.
- › In 2024, the defectiveness of drinking water samples taken from water reservoirs and the distribution network reached 2.10 % in microbiological and biological indicators and 2.50% in physical and chemical indicators. The defectiveness of drinking water samples in terms of free chlorine at the consumer reached 1.06 %.

water supply network, pumping stations and reservoirs

In 2024, we successfully completed the transition from outdated 3G technology to newer communication standards. We replaced all modems that would have stopped working after mobile operators shut down the 3G network in advance, thus ensuring the continuous operation of our facilities. Completed projects:

- › Completion of the reconstruction of the Trangoška - Bystrá water reservoir.
- › Reconstruction of public water mains in Veľká Lúka and Nitra.
- › New public water main in Hlinické Pohronie - Lovča section - commissioning.
- › Completion of the construction of a new public water supply system in the Hlinické Pohronie - Dolná Ždaňa section
- › Tisovec - reconstruction of the public water supply system.
- › Dolné Vestenice - reconstruction of the water supply system, part II.
- › Construction of a new water source for the town of Nová Baňa.
- › Reconstruction of the Kajlovka water reservoir 2 x 250 m³.
- › Kokava nad Rimavicou – reconstruction of the water supply system in the street Janka Kráľa.

waste water treatment plants

Construction, measures, and innovations implemented in wastewater treatment plant operations in 2024:

- At the Priechod WWTP, the original part of the aeration system and piping was reconstructed. The technology for removing floating impurities and controlling the performance of blowers based on oxygen probes was also added.
- At the Brezno WWTP, significant repairs were done on the biogas distribution system.
- Trial operations continued at the WWTPs built as part of the „Podbrezová agglomeration – sewerage“ and „Tornaľa agglomeration – sewerage and WWTP“ projects.
- The construction project „Valaská, Hronec agglomeration – sewerage and WWTP, part of the Valaská WWTP“ was put into permanent operation.
- The construction project „Donovaly OK and bypassing of the biological stage of the WWTP“ was implemented at the Donovaly WWTP.
- The implementation of the planned construction project „Banská Bystrica, WWTP – reconstruction of mechanical pre-treatment“ began.
- The trial operation of the construction project „Lehota pod Vtáčnikom agglomeration – sewerage and WWTP“ was carried out and completed with the commissioning of the water construction project into permanent operation.
- The construction of the „Rimavská Sobota WWTP – modernisation of the biological stage“ continued.
- The construction of the „Kremnica – sewerage and WWTP, stage I“ and stage II of the „Dudince WWTP – reconstruction and modification of the sludge tank“ was completed. The constructions were subsequently put into trial operation.
- A „Monitoring system and connection to Promotic visualisation software“ was implemented at the Hodruša-Hámre WWTP, Dolná Mičiná WWTP and Ružiná WWTP.



sewer network

In 2024, the company continued its environmentally responsible approach to operating its facilities and implementing new technologies. In cooperation with Fiedler, the monitoring units of telemetric stations were inspected and optimised, and the parameters for transfers from relief chambers were adjusted at several plants. In response to changes in the composition

of sewage, particularly the increased use of sanitary products, the company undertook the modernisation of its pumping stations. One example is installing new pumping technology at the sewage pumping station on the street Potočná in Brezno, enabling more efficient wastewater transport without the risk of clogging the sewerage system and pumps.

power engineering

In 2024, the consumption and purchase of electricity, natural gas, and heat were governed by agreed-upon commercial terms and commercial contracts concluded based on public tenders and submitted price offers. Electricity remained the dominant energy source, with total consumption of 31,756 MWh. Natural gas (7,164 MWh) and heat (3,388 MWh) accounted for significantly lower consumption.

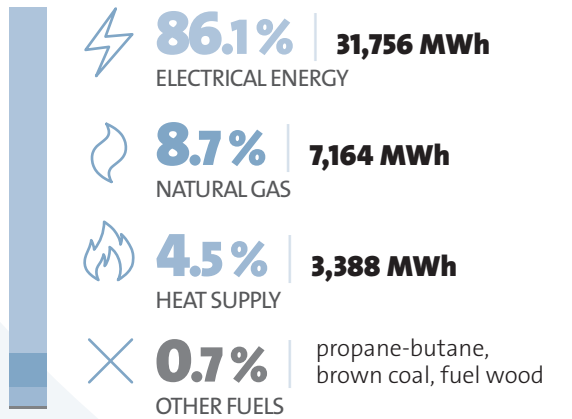
Given the continuing high market prices for energy, the company's energy policy, which aims to create conditions for securing sufficient energy, its efficient use, safe and continuous supply, and maximising savings on the consumption side, was based on specific rationalisation measures, focusing mainly on the production of electricity and heat from renewable energy sources. Following the approval of the application for funding from the Ministry of Economy of the Slovak Republic in the amount of approximately 40 % of the total eligible expenditure for the construction of the Badín photovoltaic power plant (PVPP) in July 2024, preparations began for the construction of a PVPP with a capacity of 504 kW on the inverter side, with completion scheduled for December 2025. The commissioning of the PV plant will reduce the overall energy self-sufficiency of Stredoslovenská vodárenská prevádzková spoločnosť, a.s. from the current 7.5 % to 9.4 %.

As part of the approved MH Renewal Plan to support the construction of electricity and heat generation facilities, expert studies were carried out to assess the suitability of installing local renewable energy sources

(LZE) based on photovoltaic power plants, determining the potential for electricity generation, financial benefits and simple payback period at selected WWTP, water treatment plant, drinking water supply and AB facilities in 20 buildings.

The use of currently operated renewable energy sources for the production of electricity and heat from biogas by cogeneration units at the WWTP in Banská Bystrica, WWTP Zvolen, WWTP Lučenec and WWTP Prievidza in the amount of 2,692 MW, savings on the purchase of electricity and heat amounted to € 847,892.

THE SHARE OF TOTAL ENERGY AND FUEL COSTS



information system and APCS

Preparations for modernising the central dispatch server continued in 2024. Instead of integrating the server into the existing IT infrastructure, a public tender was launched to select a new supplier for the dispatch system. On average, we connect 10 new facilities to the dispatch monitoring system each year. We plan to modernise critically outdated facilities, which we will prioritise over connecting new ones. We currently have 418 water supply network facilities and 53 sewerage network facilities connected to the central dispatch server from S.A. spol, s r.o. Other facilities use local connections that are not connected to the central dispatch server but local transmissions to individual dispatch centres in Zvolen, Veľký Krtíš, Brezno, and Banská Bystrica. This involves 41 facilities in total.

Four dispatch centres operate 24 hours a day to monitor the water supply network facilities. The relevant sewerage and wastewater treatment plants monitor the sewerage network facilities. The facilities' transmission is carried out via mobile operators using our own APN (Access Point Network).

In 2024, the Promotic server implemented data transmission and visualisation of three small wastewater treatment plants without permanent staff (Dolná Mičiná, Ružiná, Hodruša Hámre). This visualisation will enable the relevant sewerage and wastewater treatment plants to monitor the technology's operation and functionality remotely. In 2025, we plan to connect and visualise another three small wastewater treatment plants without permanent staff (Priechod, Podkonice, Banská Belá) to the Promotic server.

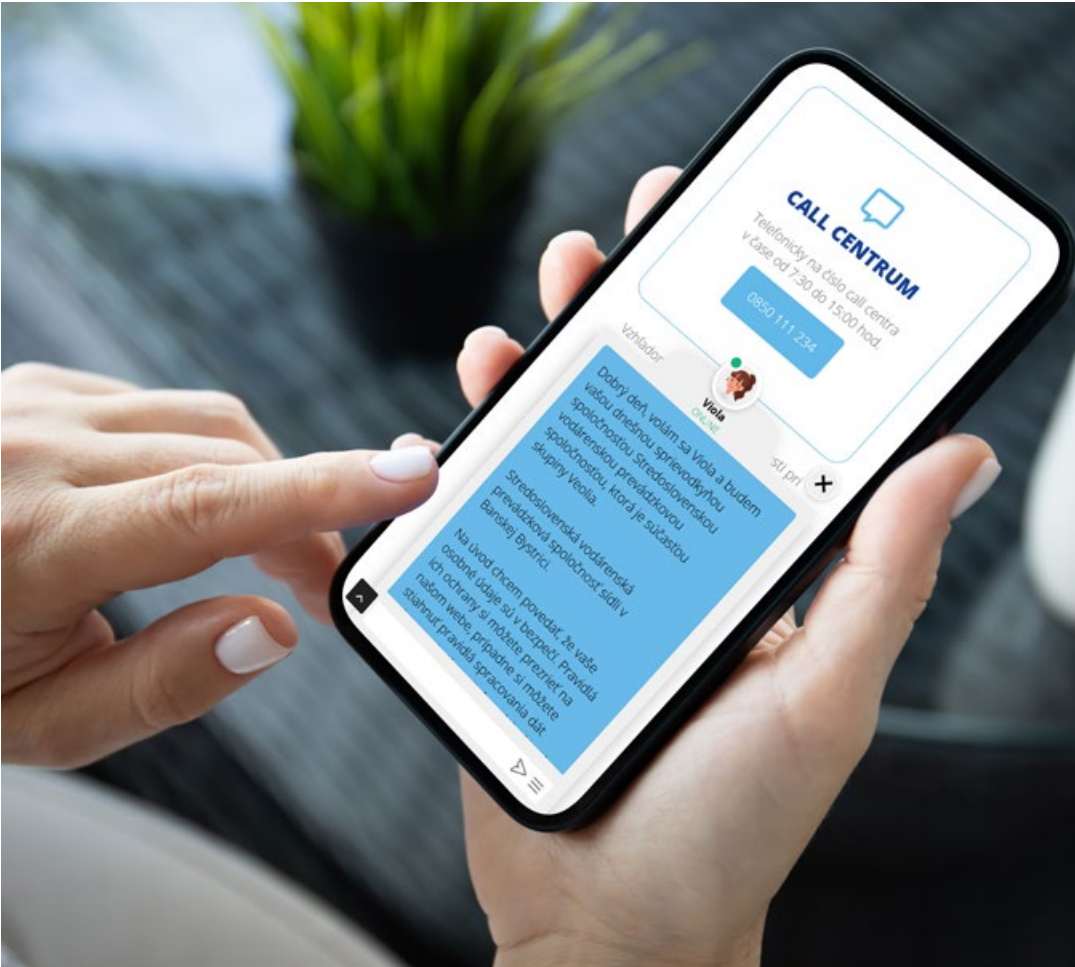
08

customers



We promote transparency and ethical rules as a condition for building long-term quality relationships with customers, based on trust and integrity. We are constantly developing and improving customer service and providing modern and convenient forms of communication.

news in customer services



remote water meter reading

In 2024, the company continued modernising its water meter reading system using Internet of Things (IoT) technology. Since implementation began in 2023, 1,751 remote reading devices have been installed, primarily in apartment buildings and at large consumers in the towns of Prievdza, Bojnice, Nováky, Handlová, Zvolen, Banská Bystrica, Hnúšťa, Tisovec, Klenovec and Kremnica. A basic register of IoT devices was introduced into the customer information system, improving the availability of information for employees and streamlining the water meter replacement process.

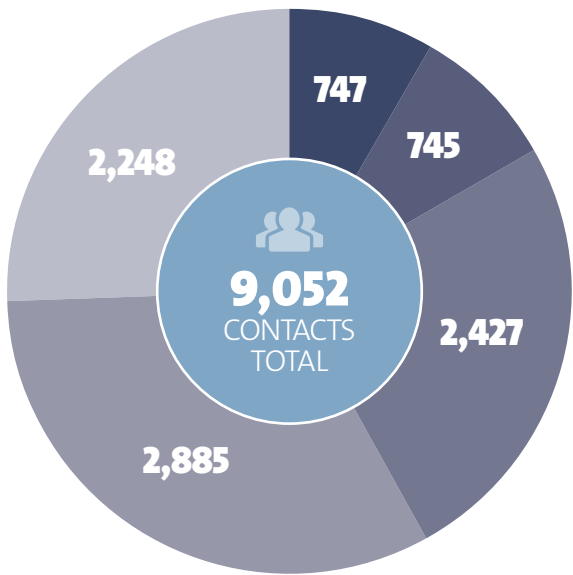
prepaid card system

A significant innovative step was the introduction of a prepaid card system in the municipality of Litava, making StVPS, a.s. the first large water company in Slovakia to implement such a solution independently. The system, which includes a standpipe and water meters for prepaid cards, provides approximately 300 citizens with access to water without incurring debts and promotes responsible water management. Customers can choose between individual connections with prepaid credit or a standpipe with a prepaid card.



STRUCTURE OF THE CONTENT OF NEGOTIATIONS

data about average monthly contacts in the matter of:

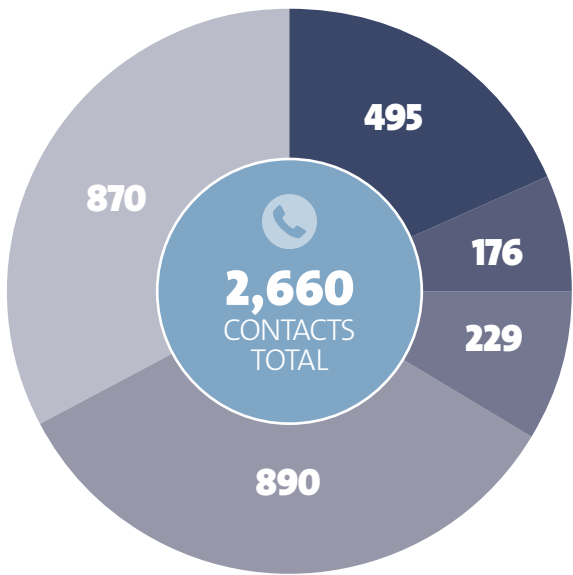


- 8.25 % ● water supply, drainage, pressure, water quality and damage
- 8.23 % ● connections and water meters
- 26.81 % ● contracts
- 31.87 % ● invoicing
- 24.83 % ● hitherto unmentioned issues



STRUCTURE OF CALL CONTENT CALL CENTRE

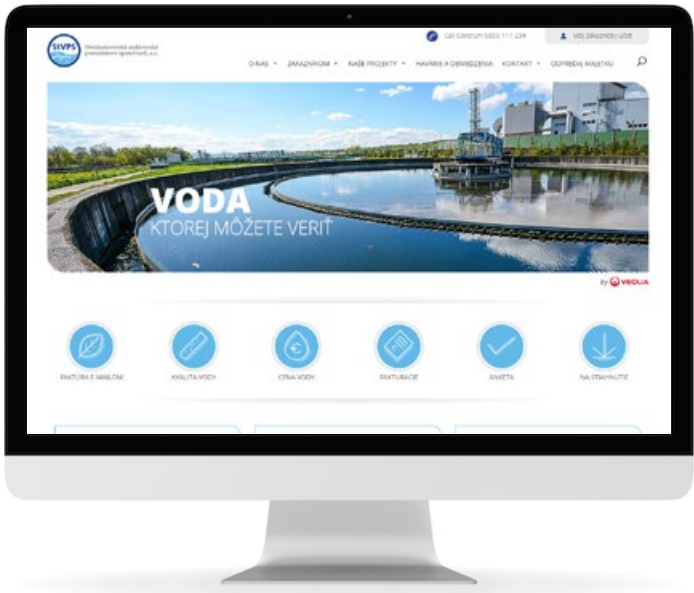
average number of calls carried out per month in the Call Centre:



- 18.61 % ● water supply, drainage, pressure, water quality and damage
- 6.62 % ● connections and water meters
- 8.61 % ● contracts
- 33.45 % ● invoicing
- 32.71 % ● hitherto unmentioned issues

client communication

In 2024, the company continued developing modern communication channels with customers. The company's website provided comprehensive information on services, water quality, prices, and news. It included a chatbot that provided immediate basic customer support 24 hours a day.



To improve customer awareness, the company regularly published a customer magazine with current topics in water management, environmental responsibility, and service innovations. Communication was supplemented by targeted information leaflets and thematic campaigns to raise awareness of the efficient use of water resources and environmental protection. These communication tools contributed to transparent and effective interaction with customers and strengthened the company's position as a reliable provider of water services.



9,052

average number of all customer contacts per month



3,475

average number of customer visits per month



2,660

average number of customer calls to the call center per month

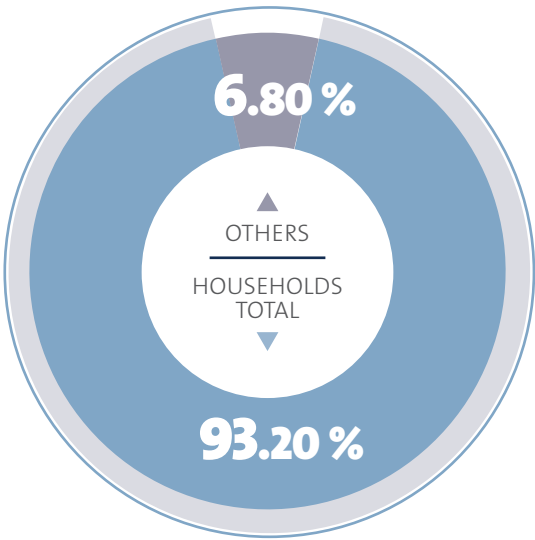


127,425

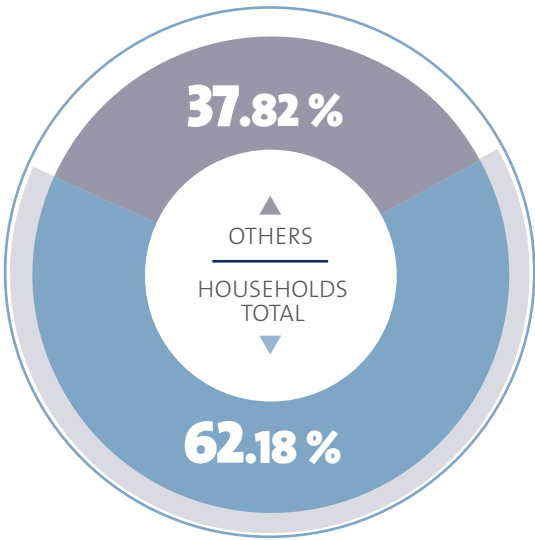
average number of invoiced water meters per month

CUSTOMER STRUCTURE AND SHARE OF INVOICING

	NUMBER OF CUSTOMERS		SHARE OF VOLUME OF SALES	
	as of 31. 12. 2024	%	Invoiced (€)	%
HOUSEHOLDS TOTAL	113,136	93.20 %	46,333,494	62.18 %
of which INDIVIDUAL CUSTOMERS	110,967	91.42%		
of which HOUSING ASSOCIATIONS	2,169	1.79%		
OTHERS	8,252	6.80%	28,177,486	37.82%
TOTAL NO. OF CUSTOMERS	121,388	100.00%	74,510,980	100.00%



STRUCTURE BY
NUMBER OF CUSTOMERS



STRUCTURE BY
VOLUME OF SALES



10 largest customers in 2024



Invoicing for Water and Sewerage (EUR incl. VAT)

> 10 largest customers of StVPS, a.s., in 2024

Name	ID No.	Water and Sewerage
1 Housing Association, Banská Bystrica	00170071	2,817,163.15
2 Housing owners according to the delivery point rep. by HA in Zvolen	00222054	2,111,535.85
3 District Housing Association, Prievidza	00173801	1,708,379.92
4 District Housing Association, Rimavská Sobota	00173916	1,253,072.78
5 Housing Association, Lučenec	00171816	1,092,528.84
6 Town of Banská Bystrica	00313271	995,792.22
7 Housing Association, Žiar nad Hronom	00176192	947,959.52
8 Housing Association, Brezno	00170143	937,436.53
9 BYTOS - Housing Authority Prievidza, s. r. o.	36313009	902,005.65
10 SPOOL a.s.	31586392	762,089.57

009

responsibility

**Actual number of employees
on 31. 12. 2024: 1,046**

**In 2024, the social fund
reached € 230,000 (1.5 %)**



employees

In 2024, Stredoslovenská vodárenská prevádzková spoločnosť, a.s. successfully maintained stable employment and expanded its employee benefits. The number of employees rose from 1,036 at the beginning of the year to 1,046 at the end of December, filling all planned positions. A significant step was the introduction of new initiatives in the area of well-being, which contributed to improving the working environment and increasing employee satisfaction.

social dialogue

As in previous years, we worked with our social partner to reach social harmony in collective bargaining, resulting in the conclusion of a collective agreement for 2024. The main points of the social dialogue were wage increases, the incorporation of minimum wage rates per the Higher-Level Collective Agreement, and an increase in employee benefit accounts.

The collective agreement also includes Appendix 1 – Social fund rules. The social fund is one of the basic sources of the company’s social policy. Its maximum legal value is 1.5 % of gross wages, and it is thanks to this social fund that the company demonstrates its social responsibility towards its employees. In 2024, the social fund reached € 230,000.

SOCIAL FUND FOR 2024

a detailed overview of the creation and methods of drawing on the Social Fund

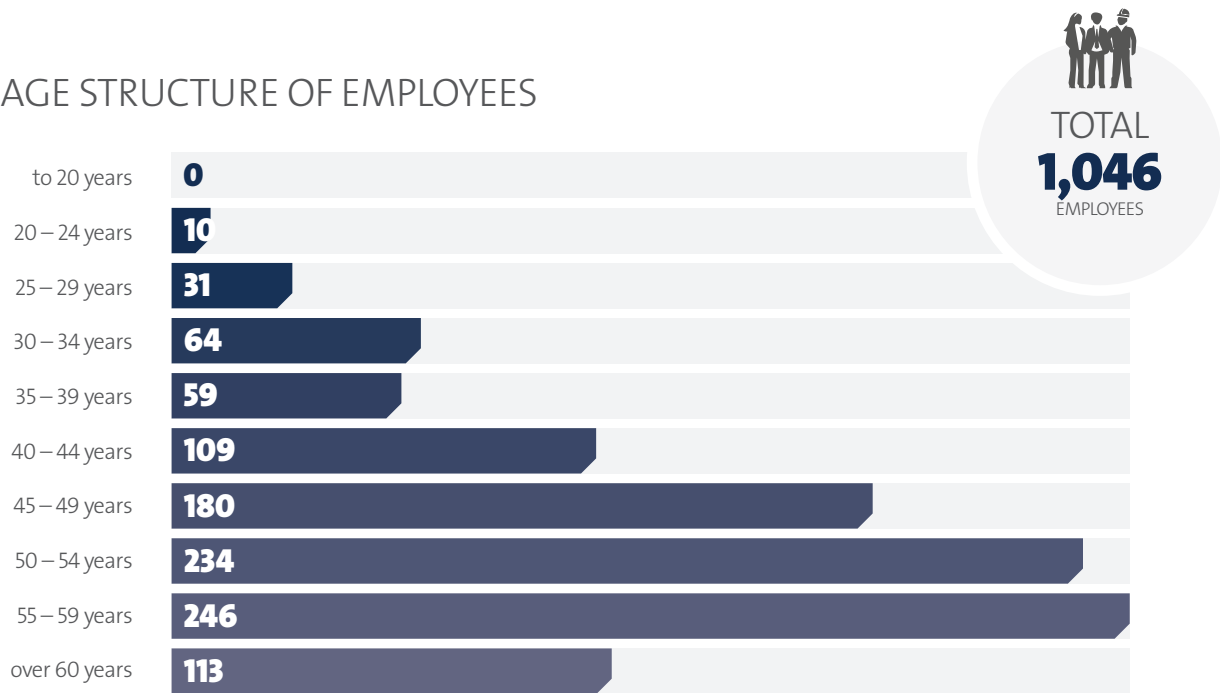
Budget of the StVPS a.s. Social Fund	Plan for 2024	Drawdown in € as of 31. 12. 2024
Initial state as of 1. 1. 2023	138,190.33	135,739.63
Social fund creation (1,5 %)	215,422.77	230,348.38
Allocation from the Company's Profit	0.00	7,289.53
Creation in total	353,613.10	373,377.54
One-off non-refundable aid	2,000.00	600.00
Contribution for catering	80,194.50	74,548.58
Contribution for blood donors	1,002.00	605.00
Programme Benefit Plus	130,000.00	129,023.78
Sports events	10,000.00	10,015.93
Total expenses	223,196.50	214,793.29
Reserve/presumed balance as of 31. 12. 2024	130,416.60	158,584.25

VEOLIA CARES and So'Well programmes

In 2024, the company implemented two significant programmes in human resources development and employee care. The So'Well Programme, which enjoys 80 % employee participation, provided comprehensive physical and mental health support through a wide range of activities. These included group exercises, hiking trips, relaxation techniques, and professional

workshops on healthy lifestyles, stress management, and work-life balance. The second key project is the newly introduced Veolia Cares Programme, which supports employee volunteering in various areas and community projects, focusing on water resource protection, biodiversity and social issues.

AGE STRUCTURE OF EMPLOYEES



STRUCTURE OF EMPLOYEES (by category)

654 WORKERS **314** ADMINISTRATION **78** MANAGEMENT

DEVELOPMENT OF THE NUMBER OF EMPLOYEES in last 5 years



The illustrated development of the number of employees is the result of rationalization and streamlining of business processes.

staff training

In 2024, the company continued its systematic development of human resources, emphasising its employees’ professional and personal growth. Training activities were tailored to the specific requirements of individual job positions, ensuring the effective deepening of professional competencies. The company invested €112,042.64 in employee training, with an average cost of €99.86 per employee. This investment in human capital reflects the company’s strategic intention to

build a highly qualified and motivated team of experts. We provide employee training in various forms, such as on-the-job training, online courses, and employee participation in conferences and workshops. In addition to training focused on specific job positions, we also strive to develop our employees’ language skills by providing them with English language lessons, either in groups or through individual courses.

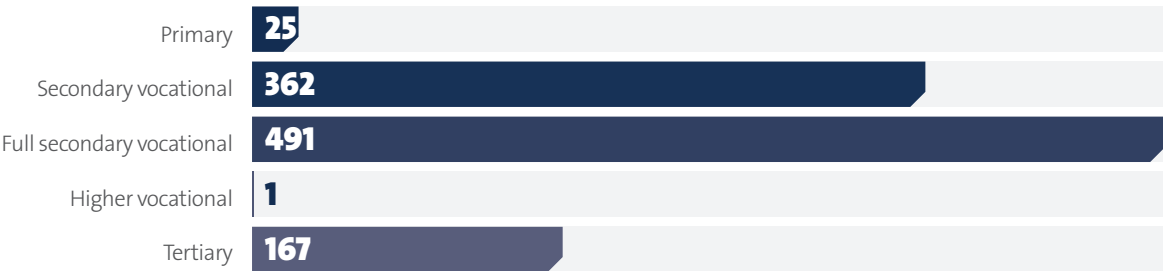


internal communication

In 2024, the company continued to develop its internal communication channels. For internal communication, we use email, bulletin boards, TV screens, the intranet, and a newly created electronic newsletter, which replaced the printed employee magazine. A regular monthly electronic newsletter, intended for all Veolia employees in Slovakia, provides employees with up-to-date information on events in the company in Slovakia and around the world, information on important topics such as compliance, ethics, occupational health and safety, as well as information on the company’s CSR activities. The company intranet was a central information platform for sharing documents, procedures, and operational information. It contains basic information about

Veolia in Slovakia and worldwide, and corporate campaigns, goals, and strategies for the coming period. It also serves as a repository for shared documents, magazines, and document templates such as presentations, letterheads, and business cards. HD screens are installed in selected workplaces at individual StVPS, a.s. plants, ensuring the immediate transmission of important announcements and current information. Events organised as part of So’Well week, which promoted team spirit and employee well-being through various sports, educational, and relaxation activities, were a special part of internal communication. StVPS, a.s. regularly organises sporting events for its employees and encourages them to participate.

EDUCATIONAL STRUCTURE OF EMPLOYEES



employee occupational health and safety

Occupational health and safety (OHS) remained one of the company’s key priorities in 2024. The OHS management system saw further qualitative improvements, as confirmed by positive assessments from external auditors.

Particular emphasis was placed on training activities provided by senior managers. Improving this process was seen as the basis for the overall OHS policy, which was closely linked to the provision of high-quality and appropriate personal protective equipment (especially for work at heights, in excavations, and in confined spaces) and the development of safe working procedures. During the period under review, five registered accidents at work were recorded, resulting in 372 days of incapacity for work, none of which were classified as serious. Although none of the cases involved serious accidents, the OHS and OPP departments adopted measures to minimise the number of accidents in the future. The company did not record any significant shortcomings in fire protection. StVPS, a.s. has implemented an occupational health and safety management system that helps ensure clarity and accountability in performing occupational safety tasks. Based on the control activities of the audit bodies, we can boast an upward trend in the quality of the occupational safety management and implementation system in our company. New criteria have been implemented to improve OHS levels in accordance with VEOLIA Group standards, confirming the company’s commitment to continuously improving occupational safety.



10

environmental responsibility

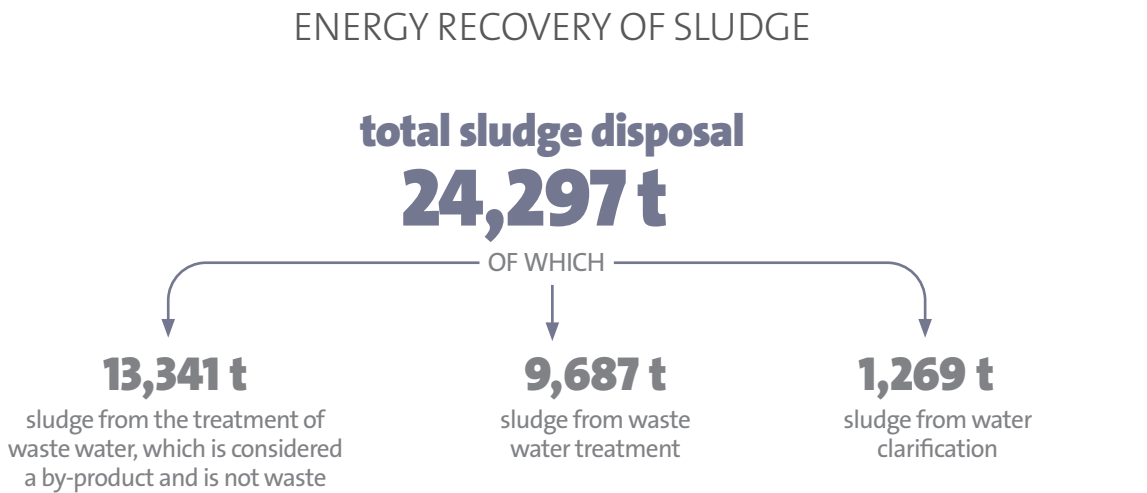
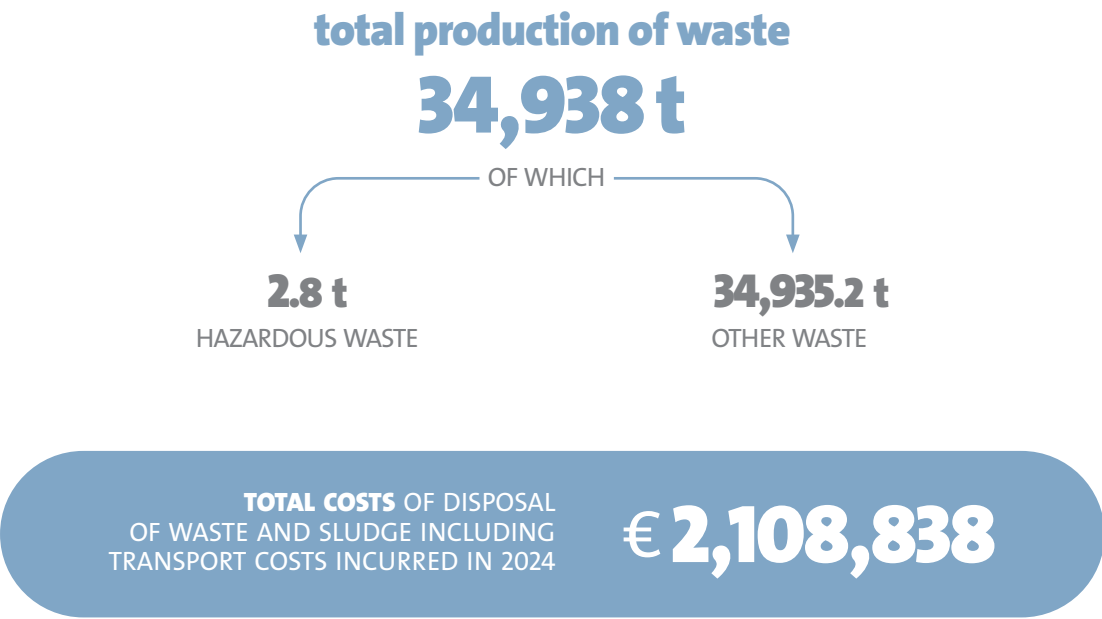


environ- mental protection

The company strictly complies with all legal obligations in environmental protection, including securing financial coverage for any environmental damage and related corrective measures. In accordance with air protection legislation, the company manages 34 medium-sized stationary sources of air pollution. Of these, 13 are energy sources, representing combustion plants and boiler rooms, and 21 are technological/fugitive sources, including wastewater treatment plants and sludge fields. The company regularly fulfils all reporting and fee obligations for all these facilities as the law requires.

waste management

As part of its environmental strategy, Stredoslovenská vodárenská prevádzková spoločnosť, a.s. has implemented new procedures for recycling waste that previously ended up in landfills. The savings achieved have been reinvested in further developing environmental and waste management. Significant progress has been made in waste separation and optimisation of waste collection in the company's premises. The key priority remains the energy recovery of sludge from wastewater treatment, which achieves economic efficiency and significantly reduces the environmental impact of fossil fuels. In 2024, 13,341 tons of sludge were reclassified as a by-product per the decisions of the relevant district authorities, which significantly contributed to reducing total waste production.



ANOTHER 10 TYPES OF WASTE FROM PRODUCTION:

4,942 t SOIL AND AGGREGATES	3,084 t EXCAVATED SOIL	1,423 t BITUMINOUS MIXTURES	1,220 t WASTE FROM SAND TRAPS	583 t RAKINGS FROM BAR SCREENS
351 t WASTE FROM SEWER CLEANING	306 t MIXED WASTE FROM CONSTRUCTION WORKS	250 t MIXTURES OF CONCRETE AND TILES	8 t MIXTURES OF FATS AND OILS	2,8 t PAPER AND CARDBOARD

Within the framework of the technological processing of biodegradable waste in the waste management system, we succeeded in gaining the following:



biodiversity protection and support

Stredoslovenská vodárenská prevádzková spoločnosť, a.s., is gradually implementing a programme called „Protection and Support of Biodiversity in Technical Areas“ at its facilities. At the Rakytovce wastewater treatment plant, measures to promote biodiversity are being implemented in cooperation with an expert guarantor. The aim is to create conditions for native plant and animal species and to retain rainwater in the landscape. During 2024, a series of excursions were also held at the site, attracting the attention of pupils and students from across the region. More than 180 pupils from 20 different schools and universities had the opportunity to learn about the complex process of wastewater treatment and the secrets of biodiversity protection and promotion. In the first part of the excursion, students had the opportunity to see with their own eyes how polluted water is transformed into clean water that can be safely returned to nature. The second part of the excursion takes place in a special biodiversity area.

In the Rakytovce WWTP area, we implemented in 2024 the following:

- WILDLIFE CARE:**
- ✱ cleaning the pads under the house martin nests and windows on the administrative building.
- CARE OF VEGETATION:**
- ✱ mosaic mowing of vegetation and mulching around planted trees in the meadow with a pond, maintenance of footpaths;
 - ✱ mowing herbs on the slope behind the snail house, laying mulch around the roof;
 - ✱ cleaning flower zones of unsuitable plants and mowing tall vegetation, replenishing herbs by sowing seeds of native plant species;
 - ✱ monitoring plant vegetation.



Veolia group strategic programme

As a member of the Veolia Group, Stredoslovenská vodárenská prevádzková spoločnosť, a.s. is actively involved in the Group's strategic programmes.

Global Efficiency

A project aimed at increasing operational efficiency (commercial efficiency, operating costs, purchasing, administrative overheads, etc.). The required targets are savings of 1.1% of turnover in the Global Efficiency project. Stredoslovenská vodárenská spoločnosť, a.s. significantly exceeded these targets in 2024.

Multifaceted Performance

A Veolia project focused on a comprehensive performance evaluation. It monitors five key areas: human resources, commercial performance, technical performance, financial performance, and stakeholder relations. The aim is to ensure the balanced development of the company in all these dimensions and to achieve sustainable results. Closely related to this priority is the setting of decision-making processes and the prioritisation of activities that positively impact a wider range of dimensions than just their financial effect.

Strategic program 2027 GreenUp

The programme follows the Multifaceted Performance programme and, in the case of our company, focuses mainly on sustainable water management. The main objective is to reduce the negative impact of our activities on the environment, including air protection and the fulfilment of climate targets. It also includes reducing water losses in piping systems and efficient wastewater treatment and reuse.

In addition, the programme focuses on reducing the energy intensity of water operations and using renewable energy sources. It also includes protecting water resources and biodiversity in their surroundings. GreenUp 2027 is a groundbreaking initiative in ecological transformation through decarbonisation, pollution reduction, and regeneration of natural resources. The programme is based on three main pillars, known as boosters:

- DECARBONISATION OF LOCAL ENERGY
- WATER SUPPLY AND TREATMENT TECHNOLOGIES
- HAZARDOUS WASTE TREATMENT

This strategic programme focuses on the environmentally responsible provision of services essential to society, emphasising maintaining residents' quality of life and clients' performance.



11

social responsibility and ethics



quality policy

Customer satisfaction is a key priority for our company, and we ensure it through continuous optimisation of internal processes and service quality improvement. As a basic tool for management and continuous improvement, an integrated management system is implemented in all production and customer processes.

In 2024, the company successfully passed a supervisory audit of its quality management system (ISO 9001:2016) and recertification audits of its environmental management (ISO 14001:2016), occupational safety (ISO 45001:2024) and energy management (ISO 50001:2020) systems. Audits carried out by TÜV SÜD Slovakia confirmed compliance with the standards' requirements and the validity of the certificates at all operations.

Regular internal audits throughout the year confirm consistent compliance with standards, with the company focusing on continuous improvement in environmental performance, service quality and occupational health and safety. Particular emphasis is placed on efficient energy management. The company also demonstrates its commitment to sustainability by using PEFC-certified paper and actively participating in the „Memorandum on the Promotion of Sustainable Forest Management“.

social responsibility

Stredoslovenská vodárenská prevádzková spoločnosť, a.s. is aware of its responsibility to improve the quality of life in the region where it operates. Therefore, in addition to its main activities, we support a number of activities and events for the public financially, organisationally, and by supplying drinking water in tankers. We have helped with events such as fairy tale forest trips, running competitions, motocross, the European Athletics Championships for athletes under 18, and many others. We have a long-term partnership with the Mikuláš Kováč Public Library in organising events for children and young people, either through financial support or by providing gifts as prizes for competitions.

The Veolia Slovakia Foundation's Employee Grants programme supports employee volunteer work. Employees must be actively involved in the project to receive financial support from this programme. In 2024, 14 employees participated in the programme and received more than €9,000 from the Veolia Slovakia Foundation for public benefit projects.

ethics & compliance

The year 2024 brought significant achievements in ethics and compliance in our company. We made significant progress in harmonising internal procedures across the country while complying with the requirements of our shareholders and considering the latest legislative requirements and international practices.

We placed particular emphasis on due diligence processes when evaluating our business partners. A significant milestone was preparing to digitise third-party evaluation processes through the ELENA system, where we implemented updated questionnaires. We have seen significant improvements in the Know Your Partner (KYP) area, as reflected in an increase in the number of assessments using the CATALYST tool and more effective monitoring of compliance with our shareholders' requirements.

We also care about the quality of our employees' ethics and compliance training, which is why we have implemented a series of specialised training courses and communication campaigns focused on preventing and combating corruption, complying with competition rules and rules of conduct at work meetings, proper procedures in dawn raids, and, last but not least, conflict of interest management.

Management has been actively involved in regular communication on compliance issues, which has contributed to building a strong corporate culture based on integrity and transparency. In whistleblowing, we have simplified the system for reporting anti-corruption activities and investigating ethical violations and raised awareness of the possibilities for reporting anti-corruption activities.

These efforts have yielded visible results in increased awareness of anti-corruption reporting channels and their active use. Another positive trend is the growing rate of active conflict of interest reporting and initiatives by employees to resolve them, which demonstrates the success of our training activities and the building of a culture of transparency.

The most significant achievement was the successful recertification of the anti-corruption management system according to the STN ISO 37001 standard. In addition, we have long achieved a 100% success rate in meeting our anti-corruption targets and audit recommendations, thereby continuously improving our anti-corruption management system. These results confirm our commitment to adhering to the highest standards of business ethics and effective compliance risk management. These results confirm the company's position as a leader in ethical business and compliance. The company is clearly committed to further strengthening these values in 2025.

12

financial statement

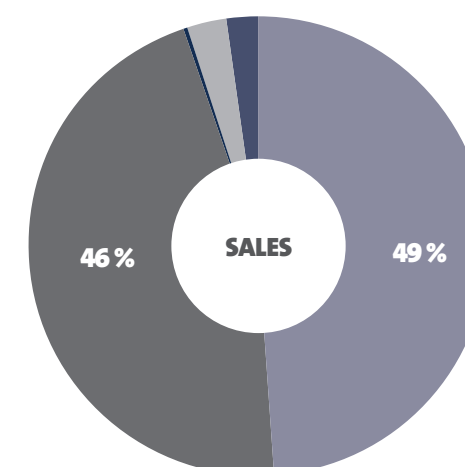
For 2024,
the company achieved a
positive operating result
after tax of €2.9 million

comments on the financial results in 2024

In 2024, the company achieved a net turnover of €79.69 million. Of this, sales of drinking water accounted for €39.02 million, sewage and rainwater €36.28 million, and other sales €4.39 million.

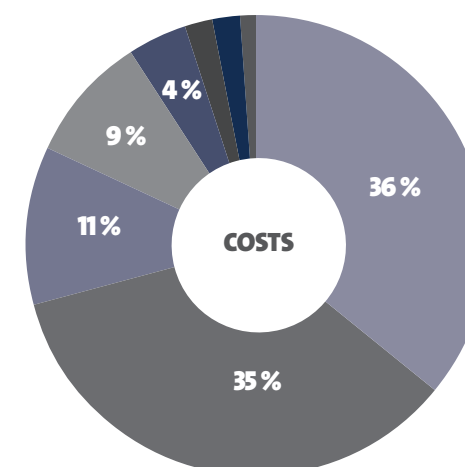
The total costs of the company's economic activities in 2024 amounted to €76.22 million. Compared to the previous period, this represents an increase of 4%, which is €2.87 million in financial terms.

The most significant cost item in 2024 was services, totalling €30.01 million, of which the most significant part was the lease of water supply and sewerage infrastructure for €14.89 million and repair and maintenance costs of €2.92 million. Other considerable cost items included personnel costs of €27.72 million, material costs of €6.58 million, and energy consumption of €6.78 million.



TURNOVER 2024 TOTAL **79.69 mil. €**

- **49%** WATER INVOICED
- **46%** DRAINED WATER
- **0%** OPERATION OF MACHINERY
- **3%** CONSTRUCTION AND INSTALLATION
- **2%** OTHER ACTIVITIES



COSTS 2024 TOTAL **76.22 mil. €**

- **36%** PERSONNEL COSTS
- **35%** OTHER SERVICES
- **11%** CONSUMPTION OF MATERIALS AND PURCHASE OF WATER
- **9%** ENERGY CONSUMPTION
- **4%** REPAIRS AND MAINTENANCE
- **2%** DEPRECIATION AND PROVISIONS
- **2%** TAXES AND CHARGES (excluding GST)
- **1%** OTHER OPERATING COSTS

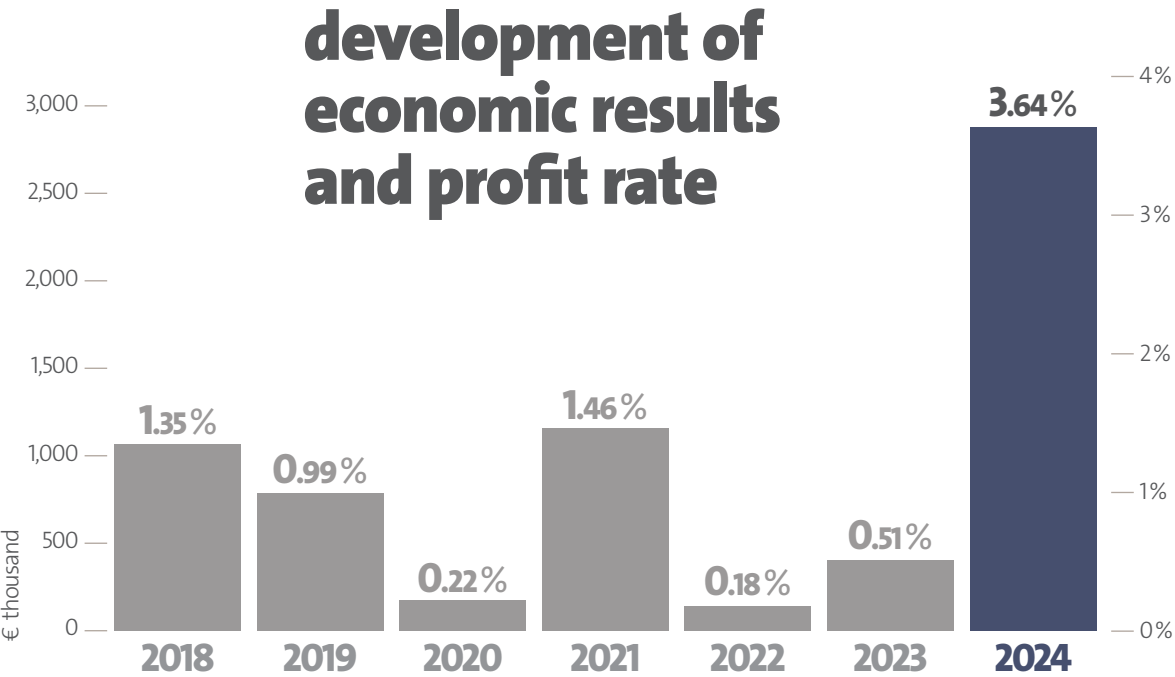
As of 31 December 2024, the company's total assets amounted to €23.48 million, of which non-current assets represented €5.11 million at their residual value. Investments of €1.79 million were directed towards modernising and renewing tangible and intangible assets. Current assets worth €17.37 million represent 73.98 % of the value of assets, with short-term receivables of €14.22 million accounting for the largest share of this item. The value of financial accounts at the end of the year was €1.66 million.

On the liabilities side, the most significant item is short-term liabilities of €9.81 million, of which trade payables account for €4.38 million. As of 31 December 2024, the company had drawn a medium-term loan of €4 million from Veolia Environnement S.A., Paris. The company has an overdraft facility, which it had not drawn as of 31 December 2024. The company's equity amounted to €6.23 million, an increase of €2.54 million compared to 2023. The main reason for the rise in equity was the higher profit in the current accounting period compared to the previous year.

The company's overall financial situation was stable during the year. The company met its obligations to its employees, state institutions, suppliers and other business partners within the set deadlines.





For 2024, the company achieved a positive operating result after tax of €2.90 million. Total revenues were €80.16 million, and expenses were €76.56 million. Income tax payable was €1.02 million, while deferred tax was €319 thousand.

The distribution of the profit for the 2024 financial year will be decided by the General Meeting. The statutory body proposes to the General Meeting that the profit be allocated to retained earnings from previous years. No events occurred after 31 December 2024, that would significantly impact the true and fair view of the financial statements. The company did not carry out any research and development activities in 2024, and it did not acquire any of its own shares, temporary certificates or business shares of the parent accounting entity during 2024.

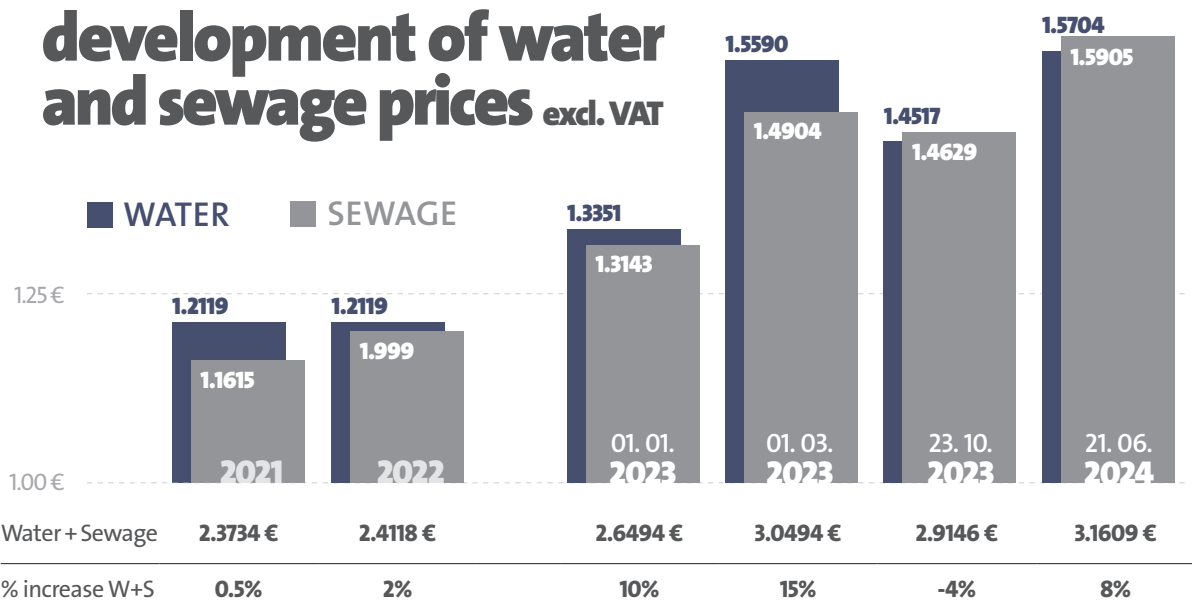


pricing for drinking water and sewerage for 2024

Throughout 2024, the maximum prices for the production and supply of drinking water by public water supply and the collection and treatment of wastewater by public sewerage were as follows, excluding VAT:

	from 01. 01. 2024:	from 21. 06. 2024:
 Maximum price for the production and supply of drinking water by means of a public water-supply network	1.4517 €/m³	1.5704 €/m³
 Maximum price for the production and distribution of drinking water by means of a public water-supply network	0.7984 €/m³	0.8637 €/m³
 Maximum cost for drainage and treatment of waste water by means of public sewers	1.4629 €/m³	1.5905 €/m³
 Maximum price for the disposal and treatment of wastewater by public sewerage fed by an operationally connected sewerage system	0.9509 €/m³	1.0338 €/m³

The prices stated are approved per Act No. 250/2012 Coll. on regulation in network industries and on amendments to specific laws, as amended, and per Decree No. 323/2022 Coll. of 6.10.2022, as amended, which entered into force on 10.10.2022, by ÚRSO Decision No. 0020/2024/V of 19.06.2024, intended for Stredoslovenská vodárenská prevádzková spoločnosť, a.s. Banská Bystrica, valid from 21.06.2024, and by ÚRSO Decision No. 0181/2023/V of 4.10.2023, valid from 23.10.2023. The decisions amend Decision No. 0119/2023/V of 21.02.2023, and Decision No. 0069/2023/V of 29.12.2022. The decisions of the Regulatory Office for Network Industries are available for inspection at the company's registered office or on the website www.stvps.sk.



BALANCE SHEET on 31. 12. 2024 (in €)

Code	ASSETS	Line Number	Current Accounting Period		Previous Accounting Period
a	b	c	1	2	3
			Gross- section 1 Correction- section 2	Net 2	Net 3
	TOTAL ASSETS I. 02 + I. 33 + I. 74	01	45,096,042 21,616,917	23,479,125	20,806,006
A.	Long-term assets I. 03 + I. 11 + I. 21	02	25,168,059 20,060,625	5,107,434	4,636,730
A.I.	Long-term intangible fixed assets total (I. 04 to I. 10)	03	3,724,794 3,438,053	286,741	372,208
2.	Software	05	3,673,078 3,438,053	235,025	335,886
6.	Procured long-term intangible fixed assets	09	51,716	51,716	36,322
A.II.	Long-term tangible fixed assets total (I. 12 to I. 20)	11	21,395,372 16,622,572	4,772,800	4,216,068
2.	Buildings	13	7,050 7,050	0	0
3.	Individual movable assets and sets of movable assets	14	20,793,615 16,615,522	4,178,093	4,099,279
6.	Other long-term tangible assets	17	5,740	5,740	5,740
7.	Procured long-term tangible fixed assets	18	338,967	338,967	111,049
8.	Advances made for tangible fixed assets	19	250,000	250,000	
A.III.	Non-current financial assets total (I. 22 to I. 29)	21	47,893	47,893	48,454
A.III.1.	Equity securities and interests in affiliated entities	22			667
2.	Securities and shares with the exception of affiliated accounting units	23	45,211	45,211	45,213
4.	Loans to affiliated entities	25	2,682	2,682	2,574
B.	Short-term assets I. 34 + I. 41 + I. 53 + I. 66 + I. 71	33	18,928,955 1,556,292	17,372,663	15,136,886
B.I.	Stocks total (I. 35 + I. 40)	34	655,489 32,586	622,903	613,674
B. I.1.	Material	35	655,445 32,586	622,859	613,160
6.	Inventory prepayments provided	40	44	44	514
B.II.	Long-term receivables total (I. 42 + I. 46 + I. 52)	41	872,570	872,570	553,088
B.II.1.	Trade receivables (I. 43 + I. 45)	42	43,483	43,483	43,483
1.c.	Other trade receivables	45	43,483	43,483	43,483
8.	Deferred tax receivables	52	829,087	829,087	509,605
B.III.	Short-term receivables total (I. 54 + I. 58 + I. 65)	53	15,742,650 1,523,706	14,218,944	13,408,903
B.III.1.	Trade receivables total (I. 55 to I.57)	54	15,667,461 1,518,911	14,148,550	13,333,203
1.a.	Trade receivables from affiliated accounting units	55	173,108	173,108	165,856
1.b.	Trade receivables within equity, except receivables from related entities	56	2,730	2,730	30
1.c.	Other trade receivables	57	15,491,623 1,518,911	13,972,712	13,167,317
2.	Net contract value	58			10,871
3.	Other receivables from related entities	59			6,148
9.	Other receivables	65	75,189 4,795	70,394	58,681
B.V.	Total financial accounts (I. 72 to I. 73)	71	1,658,246	1,658,246	561,221
B.V.1.	Cash	72	58,325	58,325	75,847
2.	Bank accounts	73	1,599,921	1,599,921	485,374
C.	Total accruals and deferrals (I. 75 to I. 78)	74	999,028	999,028	1,032,390
C.1.	Expenses for future periods, long-term	75	734,346	734,346	807,018
2.	Expenses for future periods, short-term	76	251,434	251,434	225,372
3.	Deferred income	77	13,248	13,248	

Code	PASSIVES	Line Number	Current Accounting Period	Previous Accounting Period
a	b	c	4	5
	TOTAL EQUITY AND LIABILITIES I. 80 + I. 101 + I. 141	79	23,479,125	20,806,006
A.	Equity I.81+I.85+I.86+I.87+I.90+I.93+I.97+I.100	80	6,229,954	3,691,216
A.I.	Basic capital total (I.82 to I.84)	81	34,000	34,000
A.I.1.	Registered basic capital	82	34,000	34,000
A.III.	Other capital funds	86	4,444,123	4,444,123
A.IV.	Legal reserve funds (I.88+I.89)	87	10,120	10,120
A.IV.1.	Legal reserve fund and indivisible fund	88	10,120	10,120
A.VI.	Valuation differences from the revaluation sum (I.94 to 96)	93	-1,162,173	-1,161,504
A.VI.1.	Valuation differences from revaluation of assets and liabilities	94	-1,162,173	-1,161,504
A.VIII.	Profit / loss for the period after tax (+/-) I.01 – (I.81+I.85+I.86+I.87+I.90+I.93+97+101+141)	100	2,903,884	364,477
B.	Liabilities I. 102+118+121+122+136+139+140	101	17,249,097	17,112,038
B.I.	Long-term liabilities total (I. 103+107 to 117)	102	4,204,532	176,601
B.I.1.	Long-term trade liabilities (I. 104 to I. 106)	103	40,861	40,861
1.c.	Other trade liabilities	106	40,861	40,861
3.	Other liabilities to affiliated accounting units	108	4,000,000	
9.	Liabilities from the Social Fund	114	158,584	135,740
10.	Other long-term liabilities	115	5,087	
B.II.	Long-term reserves (I. 119 + I. 120)	118	1,107,027	1,001,029
2.	Other reserves	120	1,107,027	1,001,029
B.IV.	Short-term liabilities total (I.123+127 to 135)	122	9,805,914	12,752,453
B.IV.1	Trade liabilities total (I. 124 to 126)	123	4,376,065	3,636,575
1.a.	Trade libalites to affiliated accounting units	124	28,596	118,629
1.b.	Liabilities from business dealings within equity participation, except for liabilities to connected accounting units	125		
1.c.	Other trade liabilities	126	4,347,469	3,517,946
2.	Net contract value	127	62,077	
3.	Other liabilities to affiliated accounting units	128	11,900	5,017,410
6.	Liabilities to employees	131	1,554,776	1,237,533
7.	Social insurance liabilities	132	1,013,841	791,317
8.	Tax liabilities and subsidies	133	2,758,635	2,052,242
10.	Other liabilities	135	28,620	17,376
B.V.	Short-term reserves (I.137+138)	136	2,131,624	1,380,296
B.V.1.	Legal reserves	137	117,851	91,603
2.	Other reserves	138	2,013,773	1,288,693
B.IV.	Current bank loans	139		1,801,659
C.	Total accruals and deferrals (I. 142 to I. 145)	141	74	2,752
2.	Short-term deferred expenditures	143		2,678
4.	Short-term deferred revenues	145	74	74

Profit and Loss Statement as of 31. 12. 2024 (in €)

Code	Item	Line Number	Real status	
			Current Accounting Period	Previous Accounting Period
a	b	c	1	2
*	Net turnover (part of acct. 6 in accordance with the law)	01	79 685 952	71 793 854
**	Total revenue from economic activities (I. 03-09)	02	80 106 867	74 267 015
III.	Revenue from sales of services	05	79 685 952	71 793 854
V.	Activation	07	22 421	14 856
VI.	Sales of fixed intangible assets tangible fixed assets and materials	08	23 476	30 193
VII.	Other revenues from economic activity	09	375 018	2 428 112
**	Operating costs in total (I. 11+12+13+14+15+20+21+24+25+26)	10	76 222 772	73 351 428
B.	Consumed material, energy and other non-inventory items	12	15 326 893	17 416 292
C.	Adjustments to inventories	13	6 498	-15 642
D.	Services	14	30 010 666	26 658 217
E.	Personal costs	15	27 723 744	26 253 134
E.1.	Wages and salaries	16	18 986 532	18 074 103
2.	Remuneration to members of corporate bodies and cooperatives	17	170 160	133 026
3.	Social insurance costs	18	6 992 681	6 403 870
4.	Social costs	19	1 574 371	1 642 135
F.	Taxes and charges	20	1 344 309	1 187 536
G.	Write-offs and provisions for intangible fixed assets and tangible fixed assets (I.22+23)	21	1 320 808	1 368 720
G.1.	Depreciation of intangible and non-current tangible fixed assets	22	1 320 808	1 368 720
H.	Net book value of fixed assets and inventory sold	24	8 584	7 803
I.	Adjustments to receivables	25	113 413	115 678
J.	Other operating costs	26	367 857	359 690
***	Economic outturn (I. 02 to I. 10)	27	3 884 095	915 587
*	Added value (I.03+04+05+06+07) – (I.11+12+13+14)	28	34 364 316	27 749 843
**	Revenues from financial activity in total (I.30+31+35+39+42+43+44)	29	53 964	6 256
IX.	Income from long - term financial assets, total	31	108	108
IX.1.	Income from securities and shares from affiliated entities	32	108	108
XI.	Interest on income (I. 40 + I. 41)	39	53 824	
XI.1.	Interest on income from affiliated entities	40	36 246	
2.	Other interest income	41	17 578	
XII.	Exchange rate gains	42	32	6 148
**	Financial activity costs in total (I.46+47+48+49+52+53+54)	45	334 958	394 165
N.	Interest on costs (I.50+51)	49	270 852	327 872
N.1.	Interest on costs for affiliated accounting entities	50	26 346	307 043
2.	Other interest costs	51	6 906	20 829
O.	Exchange rate losses	52	3 225	1 943
Q.	Other costs of financial activity	54	60 881	64 350
***	Profit / loss from financial activity (I. 29 to I. 45)	55	-280 994	-387 909
****	Profit / loss for the accounting period before tax (+/-) (I. 27 + I. 55)	56	3 603 101	527 678
R.	Income tax (I. 58 + I. 55)	57	699 217	163 201
R.1.	Income tax payable	58	1 018 699	322 207
2.	Income tax deferred	59	-319 482	-159 006
****	Profit / loss for the accounting period after tax (+/-) (I. 56 - I. 57 - I. 60)	61	2 903 884	364 477

Cashflow Statement as of 31. 12. 2024 (in €)

	2024 (EUR)	2023 (EUR)
CASH FLOW FROM OPERATING ACTIVITIES		
Cash flow from operating activities	6,732,227	-1,057,326
Interest paid	-282,928	-344,675
Interest received	53,825	6,148
Income tax paid	-498,161	50,238
Cash flows before items of exceptional extent or occurrence	6,004,963	-1,345,615
Income from items of exceptional extent or occurrence		0
Net cash flow from operating activities	6,004,963	-1,345,615
CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of fixed assets	-1,729,757	-486,216
Revenue from sale of fixed assets	21,634	22,262
Expenses for long - term loans of the subsidiary	-108	-108
Net cash flow from investment activities	-1,708,231	-464,062
CASH FLOW FROM FINANCIAL ACTIVITIES		
Revenue from loans - group	-1,000,000	0
Revenue and expenditure related to loans	-1,801,659	1,801,659
Long-term commitments	-40,861	-40,861
Deposits in subsidiaries		0
Dividends paid	-357,187	-107,562
Net cash flow from financial activities	-3,199,707	1,653,236
(Decrease) increase of cash and cash equivalents	1,097,025	-156,441
Cash and cash equivalents at the beginning of the accounting year	561,221	717,662
Cash and cash equivalents at the close of the accounting year	1,658,246	561,221
NET PROFIT (before deduction of interest, tax items and items of exceptional extent or occurrence)		
	3,832,203	866,205
Adjustments of non-cash operations:		
Depreciation of long-term tangible and intangible assets	1,320,808	1,368,720
Rectified item to receivables	113,413	115,678
Rectified item to inventories	6,498	-15,642
Reserves	857,326	661,935
Profit from sale of fixed assets	-14,892	-22,391
Other non-cash operations		0
Operating profit before change in working capital	6,115,356	2,974,505
Change in working capital:		
Decrease (increase) in trade receivables and other receivables (including accruals and deferrals of assets)	-890,092	-2,091,236
Decrease (increase) of inventories	-15,727	-46,988
(Decrease) increase of liabilities (including accruals and deferrals of passives)	1,522,690	-1,893,607
Cash flow from current operations	6,732,227	-1,057,326

Cash

Cash is understood as cash, cash equivalents, current account funds in banks or branches of foreign banks, an overdraft account, and part of the balance of the money which is used to bridge the time gap between transfers between the current account and petty cash or between two bank accounts.

Cash equivalents

Cash equivalents means short-term financial assets that are exchangeable for a pre-determined amount of cash that is not subject to a significant change in value over the next three months from the date on which the financial statements are prepared, for example, term deposits in bank accounts that are deposited on a three-month notice period, liquid securities for trading, preference shares purchased by an entity that are due within three months of the date of preparation of the financial statements.

independent
auditor's
report



KPMG Slovensko spol. s r. o.
Dvořákovo nábrežie 10
811 02 Bratislava
Slovakia

Tel +421 (0)2 59 98 41 11
Web www.kpmg.sk

Translation of the Independent Auditors' Report originally prepared in Slovak language

Independent Auditors' Report

To the Shareholder, Supervisory Board and Board of Directors of
Stredoslovenská vodárenská prevádzková spoločnosť, a.s.

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Stredoslovenská vodárenská prevádzková spoločnosť, a.s. (the "Company"), which comprise:

- the balance sheet as at 31 December 2024;
- the income statement for the year then ended; and
- notes, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section in our report, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and of its financial performance for the year then ended in accordance with the Act No. 431/2002 Coll. on Accounting as amended ("the Act on Accounting").

Basis for Qualified Opinion

During 2010, the Company recognized an impairment loss of EUR 24,661 thousand for the entire carrying amount of its goodwill. This represents a departure from the relevant provisions of the Slovak Act on Accounting, which require for goodwill to be amortized over the term corresponding to the estimated period of consumption of future economic benefits therefrom. The duration of the rental and operation contract for the water and sewerage infrastructure, to which the goodwill relates, is twenty-six years. Had the Company complied with the requirements of the Act, the stated amounts of intangible assets and retained earnings would each have been increased by EUR 10,434 thousand as at 31 December 2024 and by EUR 11,382 thousand as at 31 December 2023. In addition, for the years ended 31 December 2024 and 31 December 2023, respectively, amortization expense would have been increased by EUR 949 thousand and net profit decreased by the same amounts. Our audit opinion on the prior year's financial statements was also modified accordingly.

KPMG Slovensko spol. s r. o., slovenská spoločnosť s ručením obmedzeným a členka spoločnosti globálnej organizácie KPMG nezávislých členských spoločností pridružených ku KPMG International Limited, súkromnej anglickej spoločnosti s obmedzeným ručením. Všetky práva vyhradené.
KPMG Slovensko spol. s r. o. a Slovak limited liability company and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

Obchodný register Mestského súdu Bratislava II, oddiel Sro vložka E-4864/B
Commercial register of the Municipal Court Bratislava II, section Sro, file No. 4864/B

ICD/Registration number 51 348 238
Evidenčný číslo licenciára 50
License number of statutory auditor 50



We conducted our audit in accordance with International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements of the Act No. 423/2015 Coll. on statutory audit and on amendments to Act No. 431/2002 Coll. on accounting as amended ("the Act on Statutory Audit") including the Code of Ethics for an Auditor that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of the Statutory Body and Those Charged with Governance for the Financial Statements

The statutory body is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Act on Accounting, and for such internal control as the statutory body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the statutory body is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the statutory body either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the statutory body;
- Conclude on the appropriateness of the statutory body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained



up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Reporting on other information in the Annual Report

The statutory body is responsible for the other information. The other information comprises the information included in the Annual Report prepared in accordance with the Act on Accounting but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information in the Annual Report.

In connection with our audit of the financial statements, our responsibility is to read the other information in the Annual Report that we have obtained prior to the date of the auditors' report on the audit of the financial statements, and, in doing so, consider whether the other information is materially inconsistent with the audited financial statements or our knowledge obtained in the audit of the financial statements, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

The Annual Report of the Company was not available to us as of the date of this auditors' report on the audit of the financial statements.

When we obtain the Annual Report, based on the work undertaken in the course of the audit of the financial statements we will express an opinion as to whether, in all material respects:

- the other information given in the Annual Report for the year ended 31 December 2024 is consistent with the financial statements prepared for the same financial year; and
- the Annual Report contains information required by the Act on Accounting.

In addition, we will report whether we have identified any material misstatement in the other information in the Annual Report in light of the knowledge and understanding of the Company and its environment that we have acquired during the course of the audit of the financial statements.

Audit firm:
KPMG Slovensko spol. s r.o.
License SKAU No. 96

Responsible auditor:
Ing. Jakub Majerník, ACCA
License UDVA No. 1259

Bratislava, 09 April 2025

This is a translation of the original Slovak Auditors' Report into English language. The financial statements have not been translated. For a full understanding of the information stated in the Auditors' Report, the Report should be read in conjunction with the full set of the financial statements prepared in Slovak.

report of the supervisory board 2024



Stredoslovenská vodárenská
prevádzková spoločnosť, a.s.

Report of the Supervisory Board of StVPS, a.s. to the annual financial statement for 2024

At its meeting, the Supervisory Board reviewed in accordance with § 198 of the Commercial Code and in accordance with Art. XII. para. 4 of the Company's Articles of Association to the regular individual financial statement for 2024.

The report of the Supervisory Board on the financial year 2024 is prepared on the basis of the minutes from the meetings of the Supervisory Board, control activities and the statement of the company's auditor regarding the regular individual financial statements for 2024.

After reviewing the financial statement for 2024 and the report of the independent auditor, KPMG Slovensko spol. s r. o., the Supervisory Board states that the performed activities related to the subject of activity are carried out in accordance with the relevant legal provisions and the company keeps accounting in accordance with the Accounting Act and internal regulations. The Supervisory Board also notes the auditor's conditional opinion regarding the one-off amortisation of goodwill based on the decision of the sole shareholder and declares that no deficiencies have been identified that would prevent the approval of the company's financial statement and annual report for 2024.

The Supervisory Board states that the regular individual financial statement of StVPS, a.s. in all significant contexts expresses the financial situation of the company, the result of its management and cash flows as of 31.12.2024.

The members of the Supervisory Board were further acquainted with the proposal of the Board of Directors for the distribution of profits and the draft annual report for 2024. On the basis of the resolution adopted, the Supervisory Board recommends the Ordinary General Meeting to **approve** the financial statements together with the proposal for the distribution of the profit for 2024 and the annual report for 2024.

The Supervisory Board would like to take the opportunity to express their gratitude to all the employees of the company for their approach, willingness and commitment in ensuring an uninterrupted supply of water and sewage disposal during 2023. Thanks are also due to the members of the Board and our partners, the representatives of the towns and municipalities, for their cooperation and professional approach.

Banská Bystrica, April 2025

Denisa Beníčková
Chairwoman of the Supervisory Board



Stredoslovenská vodárenská
prevádzková spoločnosť, a.s.



ANNUAL REPORT 2024

Stredoslovenská vodárenská prevádzková spoločnosť, a. s.

Partizánska cesta 5, 974 01 Banská Bystrica
Tel.: 048/ 4327 111 | e-mail: info@stvps.sk

www.stvps.sk

Call Centre

0850 111 234

e-mail: cc@stvps.sk | fax: +421 48 4327 888

CUSTOMER CENTRES

Banská Bystrica | Partizánska 73, 974 01 BB

Prievidza | V. Clementisa 52, 971 55 PD

Lučenec | Komenského 4, 984 53 LC

Rimavská Sobota | Duklianskych hrdinov 42, 979 01 RS

Veľký Krtíš | Banícka 39, 990 01 VK

Brezno | Sekurisova 4, 977 01 BR

Žiar nad Hronom | SNP 125, 965 01 ZH

Zvolen | Ľ. Štúra 2208/15, 960 01 ZV

PRINTED ON RECYCLED PAPER



Issued by: StVPS, a.s. (Banská Bystrica 2025)

by  **VEOLIA**